

**GOVERNMENT OF INDIA
COAL
LOK SABHA**

UNSTARRED QUESTION NO:2433
ANSWERED ON:08.08.2000
COAL PRICES
T. GOVINDAN

Will the Minister of COAL be pleased to state:

- (a) whether the coal Industry is not able to meet its expenditure by its own resources;
- (b) if so, the reasons therefore; and
- (c) the steps proposed to be taken by the Government in this regard?

Answer

MINISTER OF STATE FOR COAL (SHRI N.T.SHANMUGAM)

- (a): Out of eight subsidiary companies of Coal India Limited (CIL), Eastern Coalfield Limited (ECL) and Bharat Coking Coal Limited (BCCL) are not able to meet their respective expenditure by their own resources .
- (b): Successive losses incurred by ECL and BCCL have created imbalance in their ways and means position leading to substantial resource gap.
- (c): The Industrial Credit and Investment Corporation of India (ICICI) was engaged by CIL for formulation of revival packages for ECL and BCCL . The final report of the ICICI suggesting a revival package for ECL has been received in the Ministry of Coal. However, no final shape to the revival package for ECL has so far been given for seeking approval of the Government. The ICICI report on revival package of BCCL has not been received in the Ministry of Coal.